

Cabinet – 21 March 2018

Recommendation from the Overview and Scrutiny Committee of 13 March 2018

Review of Code of Corporate Governance

- 1.1 The Committee received the report of the Monitoring Officer which explained that the Chartered Institute of Public Finance & Accountancy (CIPFA) and the Society of Local Authority Chief Executives and Senior Managers (SOLACE) had updated the Delivering Good Governance in Local Government framework. This framework defines the principles that should underpin the Council's governance structure. The new framework was broadly the same but the key principles had substantially changed.
- 1.2 The Committee noted that the Council's Code of Corporate Governance had been reworded to reflect the key changes in the guidance. The Code of Corporate Governance explains the definition of corporate governance and the main benefits. It lists the key principles and the evidence that will support how the requirements of each principle will be met. The updated Code of Corporate Governance is attached as **Appendices 1 and 2**.
- 1.3 The Code will support the production of the Annual Governance Statement (AGS) reported to the July Audit Committee, which helps to demonstrate how the Council's values, constitution and policies align to the new principles of governance.
- 1.4 **The Committee resolved** to recommend to Cabinet:
 1. that the updated Code of Corporate Governance be approved and
 2. that Cabinet recommend to Council approval of amendments to the Local Code of Corporate Governance in the Constitution.

Councillor Sinead Mooney – Chairman of Overview and Scrutiny Committee